



INDEPENDENT AUDITOR'S REPORT

**TO
THE GOVERNING BOARD MEMBERS
PRAVAH**

REPORT ON THE FINANCIAL STATEMENTS

OPINION

We have audited the accompanying Consolidated Financial Statements of **PRAVAH(GLOBAL FUND)**, Bompas Town, Devsang Road, Deoghar - 814114, Jharkhand which comprises the Balance Sheet, Income & Expenditure Account and Receipts & Payments Account for the year ended 31st March 2024. The financial statements have been prepared in all material respects, in accordance with the financial reporting provisions. Our responsibility is to express an opinion on these financial statements based on our audit.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and comply, in all material respects, with the conditions laid down in the scheme for the management and administration of the organization and the rules made thereunder, to the extent relevant and applicable, and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Organisation as at March 31, 2024, its **surplus** for the year ended on that date.

BASIS FOR OPINION

We conducted our audit in accordance with the Standards on Auditing (SAs) issued by ICAI. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Organisation in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ('ICAI') and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

OTHER MATTER

Based on our verification procedures, organization has complied, in all material respect with the requirement of the auditing contract for the year ended 31st March 2024.

**RESPONSIBILITIES OF MANAGEMENT AND THOSE CHARGED WITH GOVERNANCE
FOR THE FINANCIAL STATEMENTS**

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the financial reporting provisions the Project Contract.





and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the entity or to cease operations, or has no realistic alternative but to do so. Those charged with governance are responsible for overseeing the entity's financial reporting process.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. We are also responsible for expressing our opinion on whether the Organisation has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organisation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures





are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organisation to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

REPORT ON OTHER LEGAL AND REGULATORY REQUIREMENTS

As required under other regulatory requirements, we report as under for the year ended 31st March 2024:

- a) The Organisation has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the finance department of the Organisation on regular basis. We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit;
- b) In our opinion proper books of account as required by law have been kept by the organization so far as appears from our examination of those books.
- c) The Organisation doesn't have any pending litigations which would impact its financial position in its financial statement.
- d) In our opinion and according to the information provided to us, no property or funds of the organization were applied for any object or purpose other than the object or purpose of the organization.
- e) In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of Previous year.

For **SDR & Associates**
Chartered Accountants
Firm Regn. No. 326522E

N V Bhaskar Rao

Partner

Membership No.063834

UDIN: 24063834BKAVGB2146

Place: Cuttack

Date: 20.08.2024



PRAVAH
BOMPASS TOWN, DEVSHANG ROAD, DEOGHAR, JHARKHAND - 814114

AMOUNT (INR.)

CONSOLIDATED BALANCE SHEET (GLOBAL FUND) AS ON 31ST MARCH, 2024

PARTICULARS	SCH.	FY 2023-24
A SOURCES OF FUND		
A1 GENERAL FUND	01	10,21,642.95
A2 PROPERTY, PLANT AND EQUIPMENT FUND	02	4,36,45,826.15
A3 PROJECT FUND	03	-
A4 CURRENT LIABILITIES & PROVISIONS	04	2,79,63,916.94
		7,26,31,386.04
B APPLICATION OF FUND		
B1 PROPERTY, PLANT & EQUIPMENTS	05	4,36,45,826.15
B2 SECURITY DEPOSITS		44,000.00
B3 GRANT RECEIVABLE	03	55,94,688.50
B4 CURRENT ASSETS, LOANS & ADVANCES		
- Income Tax Refund Due		43,309.00
- TDS Receivable		94,000.00
- Loans & Advances	06	71,03,623.56
- Cash & Cash Equivalents	08	1,61,05,938.83
		7,26,31,386.04

As per our separate report of even date

For SDR & Associates
Chartered Accountants
FRN : 326522E

N V Bhaskar Rao

N V Bhaskar Rao
Partner
Membership No. 063834

Place: Cuttack
Date : 20.08.2024



For PravaH



Dillip Kumar Dubey
Secretary

PRAVAH
BOMPASS TOWN, DEVSHANG ROAD, DEOGHAR, JHARKHAND - 814114

AMOUNT (INR.)

INCOME & EXPENDITURE ACCOUNT (GLOBAL FUND)
FOR THE YEAR ENDED 31ST MARCH, 2024

INCOME	SCH.	FY 2023-24
C INCOME		
C1 Grant Received	09	11,24,90,918.67
C2 Donation Received - in Cash		1,28,252.00
C3 Donation Received - in Kind		2,97,55,151.27
C4 Bank Interest	10	4,78,415.93
		14,28,52,737.87
D EXPENDITURE		
D1 Project Implementation Expenses	11	11,57,96,388.61
D2 Expenses from General Fund	13	17,78,343.44
D3 Refund of Grant		7,39,148.00
D4 Expenses incurred against Donation Received - in Kind		2,97,55,151.27
E DEPRECIATION		
- Current Year Depreciation		55,19,927.00
- Less: Transferred to Property, Plant & Equipment Fund	05	(55,19,927.00)
		14,80,69,031.32
F SURPLUS/ (DEFICIT)		
- Amount transferred to / (utilised from) Project Fund		(52,16,293.45)
- Amount transferred to Property, Plant & Equipment Fund		(1,00,74,080.25)
- Amount transferred to General Fund		37,17,314.00
		11,40,472.80
		(52,16,293.45)

As per our separate report of even date

For SDR & Associates
Chartered Accountants
FRN : 326522E

NVR

N V Bhaskar Rao
Partner
Membership No. 063834

Place: Cuttack
Date : 20.08.2024



For PravaH



Dillip Kumar Dubey
Secretary

PRAVAH
BOMPASS TOWN, DEVSHANG ROAD, DEOGHAR, JHARKHAND - 814114

AMOUNT (INR.)

RECEIPTS AND PAYMENTS ACCOUNT (GLOBAL FUND)
FOR THE YEAR ENDED 31ST MARCH, 2024

PARTICULARS	SCH.	FY 2023-24
G OPENING BALANCE OF CASH AND CASH EQUIVALENTS	07	2,07,83,575.60
H RECEIPTS		
H1 Grant Received	12	11,24,90,918.67
H2 Donation Received - in Cash		1,28,252.00
H3 Fixed Deposit Matured		26,39,680.68
H4 Bank Interest	14	4,78,415.93
		13,65,20,842.88
I PAYMENTS		
I1 Project Implementation Expenses		10,99,51,951.61
I2 Expenses from General Fund		52,81,163.44
I3 Refund of Grant		7,39,148.00
I4 Capital Expenditure		37,17,314.00
I5 TDS Receivable		94,000.00
I6 Repayment of Loan		6,31,327.00
		12,04,14,904.05
J CLOSING BALANCE OF CASH AND CASH EQUIVALENTS	08	1,61,05,938.83

As per our separate report of even date

For SDR & Associates
Chartered Accountants
FRN : 326522E

N V Bhaskar Rao

N V Bhaskar Rao
Partner
Membership No. 063834



Dillip Kumar Dubey
Secretary

Place: Cuttack
Date : 20.08.2024



PRAVAH
BOMPASS TOWN, DEVSHANG ROAD, DEOGHAR, JHARKHAND - 814114

AMOUNT (INR.)

Schedules Forming Part of Financial Statement	
	FY 2023-24
SCHEDULE [01] : General Fund	
Opening Balance	
Add: Current Year Fund Balance	(1,18,829.85)
	11,40,472.80
	10,21,642.95
SCHEDULE [02] : Property, Plant & Equipment Fund	
Opening Balance	6,62,97,097.21
Add: Addition during the year	37,17,314.00
Less: Adjustment/ Deletion during the year	(1,82,56,571.06)
Add/ (Less) : Transferred from Income & Expenditure Account	(81,12,014.00)
	4,36,45,826.15
SCHEDULE [03] : Project Fund / (Grant Receivable)	
Foreign Fund	
Covid 19 Relief Operation	28,174.00
Extentstation Livelihood Programme, Munger	9,320.96
Piloting Community led Initiatives to Prevent and Respond Child Abuse and Trafficking and Sexual Abuse FCRA in Dumka Dist in Shikaripara Jharkhand	
Give Foundation INC	4,72,907.31
Sustainable Livelihood PVTGs	13,583.00
Women Centric Sustainable Livelihood Development Program	(1,09,368.86)
FC Admin & Closed Projects	8,93,494.35
	1,58,052.14
Indian Fund	
Empowering Adivasi and other vulnerable Communities to access public service deliveries and claim their entitlements and forest right by strengthening Gram Sabha and Governance structures in 15 Gram Panchayats [No. G2304-16925]	72,24,526.00
Promotion of Livestock Generation through Livestock Development Project, Bihar & West Bengal	(42,09,209.25)
ITC MSK Project Code 042[042A, 042B]	5,32,684.70
Arth Ganga	4,13,357.00
Mahila Utthan Yojna, Proposal to Provide Essential Nutrients Rich Food for Women in Bettiah	278.00
Integrated Drinking Water Project in Partnership with Jal Jeevan Mission at Jama Block of Dumka District, Jharkhand	39,139.88
Phase 2 of Lakhpatri Kisan TM 1.0 : Lakhpatri Kisan TM 2.0-Jama Block of Dumka District	961.00
Mahila Unnayan Yojana-Providing Essential Nutrient Rich Food To Women, Especially Pregnant And Lactating Mothers And Teenage Girls In Nutrient.	5,22,496.00
Phase 2 Of Gender Empowerment Through Integrated Menstrual Hygiene Management (Mhm)Initiative -Jama Block Of Dumka District, Jhrakhand	34,324.00
Susaniya Watershed	44,211.00
Pravah Contribution	(1,16,63,619.73)
	(55,94,688.50)



PRAVAH
BOMPASS TOWN, DEVSHANG ROAD, DEOGHAR, JHARKHAND - 814114

SCHEDULE [04] : Current Liabilities & Provisions	AMOUNT (INR.)
Foreign Fund	
Covid 19 Relief Operation	
Indian Funds	3,01,600.00
Promotion of Livestock Generation through Livestock	
Development Project, Bihar & West Bengal	
Pravah Indian Fund & Closed Projects	74,05,726.79
ITC MSK Project Code 042[042A, 042B]	6,81,468.87
Mahila Utthan Yojna, Proposal to Provide Essential Nutrients Rich	
Food for Women in Bettiah	
Phase 2 of Lakhpatri Kisan TM 1.0 : Lakhpatri Kisan TM 2.0-Jama	13,18,638.00
Block of Dumka District	
Phase 2 Of Gender Empowerment Through Integrated Menstrual	
Hygiene Management (Mhm)Initiative -Jama Block Of Dumka	
District, Jhrakhand	
Pravah Contribution	21,414.00
	1,69,33,017.28
	2,79,63,916.94
SCHEDULE [06] : Loans & Advances	
Indian Funds	
Promotion of Livestock Generation through Livestock	
Development Project, Bihar & West Bengal	
Pravah Indian Fund & Closed Projects	23,51,120.00
Pravah Contribution	2,00,000.00
	45,52,503.56
	71,03,623.56
SCHEDULE [07] : Opening Cash & Cash Equivalent	
- Cash in Hand	
Foreign Fund	
Indian Fund	
- Cash at Bank	17,383.10
Foreign Fund	
Indian Fund	36,00,394.81
	1,71,65,797.69
	2,07,83,575.60
SCHEDULE [08] : Closing Cash & Cash Equivalent	
- Cash in Hand	
- Foreign Fund	
Indian Fund	
Cash at Bank	2,697.00
Foreign Fund	
- Indian Fund	17,96,829.29
	1,43,06,412.54
	1,61,05,938.83



PRAVAH
BOMPASS TOWN, DEVSHANG ROAD, DEOGHAR, JHARKHAND - 814114

SCHEDULE - 05

PROPERTY, PLANT & EQUIPMENTS SCHEDULE AND DEPRECIATION (GLOBAL FUND) AS ON 31ST MARCH 2024									
Sl. No.	Particular	Rate of Depn.	Written Down Value as on 01.04.2023	Addition during the period/year		Deletion/Transfer	Written Down Value as on 31.03.2024 (Before Depreciation)	Depreciation for the period/year	Written Down Value as on 31.03.2024
				Used for 180 days or more	Used for less than 180 days				
1	BLOCK A Land & Building	10%	1,01,074.12	-	-	-	1,01,074.12	10,107.00	90,967.12
2	BLOCK B Furniture & Fixtures	10%	1,26,81,054.56	33,950.00	2,62,608.00	34,03,831.00	95,73,781.56	9,44,247.00	86,29,534.56
3	BLOCK C Plant & Machinery	15%	4,96,70,502.88	18,45,007.00	13,52,000.00	1,48,52,740.06	3,80,14,769.82	56,00,377.00	3,24,14,392.82
4	BLOCK D Vehicles	15%	1,11,991.74	-	-	-	1,11,991.74	13,143.00	98,848.74
4	BLOCK D Computer & Printer	40%	37,32,473.90	32,000.00	1,91,749.00	-	39,56,222.90	15,44,140.00	24,12,082.90
	Total		6,62,97,097.21	19,10,957.00	18,06,357.00	1,82,56,571.06	5,17,57,840.15	81,12,014.00	4,36,45,826.15



PRAVAH
BOMPASS TOWN, DEVSHANG ROAD, DEOGHAR, JHARKHAND - 814114

	AMOUNT (INR.)
SCHEDULE [09] : Grant Received	
Foreign Fund	
Piloting Community led Initiatives to Prevent and Respond Child Abuse and Trafficking and Sexual Abuse FCRA in Dumka Dist in Shikaripara Jharkhand	26,30,552.00
Sustainable Livelihood PVTGs	22,76,256.00
Women Centric Sustainable Livelihood Development Program	1,14,57,652.00
Indian Fund	
Empowering Adivasi and other vulnerable Communities to access public service deliveries and claim their entitlements and forest right by strengthening Gram Sabha and Governance structures in 15 Gram Panchayats [No. G2304-16925]	92,23,000.00
Promotion of Livestock Generation through Livestock Development Project, Bihar & West Bengal	2,15,42,850.00
ITC MSK Project Code 042[042A, 042B]	1,84,04,036.00
Holistic Rural Development Project (Project Code-P0598)	3,58,60,964.67
Arth Ganga	9,60,000.00
Mahila Utthan Yojna, Proposal to Provide Essential Nutrients Rich Food for Women in Bettiah	34,67,464.00
Phase 2 of Lakhpatri Kisan TM 1.0 : Lakhpatri Kisan TM 2.0-Jama Block of Dumka District	20,98,000.00
Mahila Unnayan Yojana-Providing Essential Nutrient Rich Food To Women, Especially Pregnant And Lactating Mothers And Teenage Girls In Nutrient.	10,00,000.00
Phase 2 Of Gender Empowerment Through Integrated Menstrual Hygiene Management (Mhm)Initiative -Jama Block Of Dumka District, Jhrakhand	2,54,000.00
M-Powered Project	18,42,027.00
Susaniya Watershed	1,59,048.00
Pravah Contribution	13,15,069.00
	11,24,90,918.67
SCHEDULE [10] : Bank Interest	
Foreign Funds	
- Covid 19 Relief Operation	8,607.00
- Extentstation Livelihood Programme, Munger	541.00
Piloting Community led Initiatives to Prevent and Respond Child Abuse and Trafficking and Sexual Abuse FCRA in Dumka Dist in Shikaripara Jharkhand	12,130.00
Sustainable Livelihood PVTGs	13,063.00
Women Centric Sustainable Livelihood Development Program	60,479.00
FC Admin & Closed Projects	2,760.00



PRAVAH
BOMPASS TOWN, DEVSHANG ROAD, DEOGHAR, JHARKHAND - 814114

	AMOUNT (INR.)
Indian Funds	
Empowering Adivasi and other vulnerable Communities to access public service deliveries and claim their entitlements and forest right by strengthening Gram Sabha and Governance structures in 15 Gram Panchayats [No. G2304-16925]	1,78,487.00
Promotion of Livestock Generation through Livestock Development Project, Bihar & West Bengal	29,987.00
Pravah Indian Fund & Closed Projects	35,019.11
ITC MSK Project Code 042[042A, 042B]	73,280.00
Arth Ganga	6,434.00
Integrated Drinking Water Project in Partnership with Jal Jeevan Mission at Jama Block of Dumka District, Jharkhand	8,453.00
Phase 2 of Lakhpati Kisan TM 1.0 : Lakhpati Kisan TM 2.0-Jama Block of Dumka District	10,434.00
Phase 2 of Lakhpati Kisan TM 1.0 : Lakhpati Kisan TM 2.0-Jama Block of Dumka District	4,320.00
Mahila Unnayan Yojana-Providing Essential Nutrient Rich Food To Women, Especially Pregnant And Lactating Mothers And Teenage Girls In Nutrient.	3,213.00
Phase 2 Of Gender Empowerment Through Integrated Menstrual Hygiene Management (Mhm)Initiative -Jama Block Of Dumka District, Jhrakhand	2,976.00
Susaniya Watershed	15.00
Pravah Contribution	28,217.82
	4,78,415.93
SCHEDULE [11] : Project Implementation Expenses - Income & Expenditure Account	
Foreign Fund	
Piloting Community led Initiatives to Prevent and Respond Child Abuse and Trafficking and Sexual Abuse FCRA in Dumka Dist in Shikaripara Jharkhand	30,35,389.35
Sustainable Livelihood PVTGs	25,21,451.86
Women Centric Sustainable Livelihood Development Program	1,27,08,610.00
Indian Fund	
Empowering Adivasi and other vulnerable Communities to access public service deliveries and claim their entitlements and forest right by strengthening Gram Sabha and Governance structures in 15 Gram Panchayats [No. G2304-16925]	91,25,859.00
Promotion of Livestock Generation through Livestock Development Project, Bihar & West Bengal	2,13,74,536.50
ITC MSK Project Code 042[042A, 042B]	1,74,76,824.30
Holistic Rural Development Project (Project Code-P0598)	3,38,97,746.00
Arth Ganga	15,53,077.00
Mahila Utthan Yojna, Proposal to Provide Essential Nutrients Rich Food for Women in Bettiah	46,87,860.60
Integrated Drinking Water Project in Partnership with Jal Jeevan Mission at Jama Block of Dumka District, Jharkhand	8,21,326.00
Phase 2 of Lakhpati Kisan TM 1.0 : Lakhpati Kisan TM 2.0-Jama Block of Dumka District	21,07,473.00
Phase 2 of Lakhpati Kisan TM 1.0 : Lakhpati Kisan TM 2.0-Jama Block of Dumka District	5,29,807.00
Mahila Unnayan Yojana-Providing Essential Nutrient Rich Food To Women, Especially Pregnant And Lactating Mothers And Teenage Girls In Nutrient.	4,80,717.00
Phase 2 Of Gender Empowerment Through Integrated Menstrual Hygiene Management (Mhm)Initiative -Jama Block Of Dumka District, Jhrakhand	2,22,652.00
M-Powered Project	18,42,027.00
Susaniya Watershed	1,14,852.00
Pravah Contribution	32,96,180.00
	11,57,96,388.61



PRAVAH
BOMPASS TOWN, DEVSHANG ROAD, DEOGHAR, JHARKHAND - 814114

	AMOUNT (INR.)
SCHEDULE [12] : Project Implementation Cost - Receipt & Payment Account	
Foreign Fund	
Piloting Community led Initiatives to Prevent and Respond Child Abuse and Trafficking and Sexual Abuse FCRA in Dumka Dist in Shikaripara Jharkhand	30,35,389.35
Sustainable Livelihood PVTGs	25,21,451.86
Women Centric Sustainable Livelihood Development Program	1,27,08,610.00
Indian Fund	
Empowering Adivasi and other vulnerable Communities to access public service deliveries and claim their entitlements and forest right by strengthening Gram Sabha and Governance structures in 15 Gram Panchayats [No. G2304-16925]	91,88,683.00
Promotion of Livestock Generation through Livestock Development Project, Bihar & West Bengal	2,01,45,773.00
ITC MSK Project Code 042[042A, 042B]	1,61,87,838.30
Holistic Rural Development Project (Project Code-P0598)	3,39,01,001.00
Arth Ganga	15,03,077.00
Mahila Utthan Yojna, Proposal to Provide Essential Nutrients Rich Food for Women in Bettiah	33,69,222.60
Integrated Drinking Water Project in Partnership with Jal Jeevan Mission at Jama Block of Dumka District, Jharkhand	8,21,326.00
Phase 2 of Lakshpati Kisan TM 1.0 : Lakshpati Kisan TM 2.0-Jama Block of Dumka District	20,94,407.00
Phase 2 of Lakshpati Kisan TM 1.0 : Lakshpati Kisan TM 2.0-Jama Block of Dumka District	5,42,834.00
Mahila Unnayan Yojana-Providing Essential Nutrient Rich Food To Women, Especially Pregnant And Lactating Mothers And Teenage Girls In Nutrient.	4,80,717.00
Phase 2 Of Gender Empowerment Through Integrated Menstrual Hygiene Management (Mhm)Initiative -Jama Block Of Dumka District, Jhrakhand	2,01,238.00
M-Powered Project	18,42,027.00
Susaniya Watershed	1,14,852.00
Pravah Contribution	12,93,504.50
	10,99,51,951.61
SCHEDULE [13] : Expenses from General Fund - Income & Expenditure Account	
Foreign Fund	154.31
Indian Fund	17,78,189.13
	17,78,343.44
SCHEDULE [14] : Expenses from General Fund - Receipt & Payment Account	
Foreign Fund	154.31
Indian Fund	52,81,009.13
	52,81,163.44



PRAVAH
BOMPASS TOWN, DEVSHANG ROAD, DEOGHAR, JHARKHAND - 814114

SIGNIFICANT ACCOUNTING POLICIES AND NOTES FORMING PART OF ACCOUNTS FOR THE YEAR ENDED ON 31ST MARCH 2024

(A) SIGNIFICANT NOTES ON ACTIVITIES

PRAVAH is a Non-Profit making organization working since 1992 in Santhal Pargana Region of Jharkhand for poor and vulnerable sections of the society. PRAVAH was founded by a group of dynamic social activists and intellectuals with the goal to establish Gram Swaraj, influenced by Gandhian philosophy. PRAVAH initiated its development mission in 10 villages of Sarwan block in Deoghar district with vulnerable target groups especially women and children of tribal and Dalit communities. Poverty and hunger in the marginalised groups have been deep rooted problems in the area which became the key focus of organizational intervention and most of its programs have been to alleviate poverty and increasing food availability in a sustainable manner. Gradually PRAVAH scaled up its development initiatives through programmatic abilities and its rapport with the local community from 10 villages to 200 villages, where several successful development models have been established in Santhal Pargana region of Jharkhand and have also spread its root in 4 district of Bihar.

(B) SIGNIFICANT ACCOUNTING POLICIES

1. BASIS OF ACCOUNTING:

The Accounting Standards issued by the Institute of Chartered Accountants of India are applicable to non-profit entities, only if any part of the activities of the entity is considered to be commercial, industrial or business in nature.

The organisation is not carrying on any activity in nature of commercial, industrial or business therefore the Accounting Standards are not mandatory and have been followed to the extent practicable or relevant.

The financial statements have been prepared under the historical cost convention and on accrual basis except otherwise stated. The accounting policies are consistently applied by the organisation except otherwise stated.

2. Property, Plant & Equipment

Property, Plant & Equipment are stated at cost of acquisition including inward freight, duties and taxes, incidental expenses including interest relating to acquisition and cost of improvements thereon are capitalized until Property, Plant & Equipment are ready for use. Capital Work in Progress comprises cost of Property, Plant & Equipment not ready for their intended use at the reporting date of the financial statements.



Property, Plant & Equipment purchased out of grant fund charged to Income & Expenditure Account under the head 'Non-Recurring Expenditure'. Simultaneously Property, Plant & Equipment Fund is created against the value of the Property, Plant & Equipment charged to Income & Expenditure Account.

Property, Plant & Equipment purchased out of own fund are shown under the head Property, Plant & Equipment.

Property, Plant & Equipment are shown Cost less Accumulated Depreciation in the Balance Sheet.

No revaluations of Property, Plant & Equipment were made during the year.

3. Depreciation and Amortizations

Depreciation on Property, Plant & Equipment is provided on Written Down Value Method (WDV) as per the rates and manner prescribed under Appendix 1 to the Income Tax Rule 1962. The same has been shown as depreciation fund in the liabilities side of the Balance Sheet.

4. Investment

All the investments are in form of Fixed Deposits with Scheduled Bank which are in compliance with Section 11(5) of the Income Tax Act, 1961.

5. Revenue Recognition

Restricted project grants were recognised as income on the grant received during the project period on the prorata basis of respective projects, whereas unrestricted project grants and Donations were recognised on the basis of receipts in accordance to the guidelines on 'Not for Profit Organisation' issued by The Institute of Chartered Accountants of India.

6. Project Fund

The Project Fund was recognised on the basis of unspent balance of Grant Recognised as income over the grant utilized during the period/ year. Grant income of the period/ year, to the extent unutilized has transferred to Project Funds. Expenses incurred in excess of the grant received during the period/ year, in accordance of the memorandum of the understanding or terms of reference with the funder, has been recognised as Project Fund(Negative Balances).

7. Interest

Interest earned on saving bank as well as on the amount held under Fixed Deposit is reflected under the head 'Bank Interest', inclusive of accrued interest till 31st March 2024.



(C) NOTES ON ACCOUNTS

1. Income and Expenses incurred out of Foreign Grants are generally disclosed as per the requirement of the Rule 5 of the Foreign Contribution Regulation Rule 2011.
2. There is no such income which is of a business nature as defined under section 2(15) of the Income Tax Act, 1961.
3. It was informed to us by the management that there are no legal cases pending or initiated during the year by any individual or organisation against TRCSC.
4. **The organisation is registered under:**
 - (A) Pravah is a registered charitable Society under Societies Registration Act 21, 1860 vide Registration No. 566 of 1992-1993 dated 19.11.1992 with the Inspector of Registration Department of Bihar and was transferred to Office of Inspector of Registration Department of Jharkhand vide Registration No. 581/2009-2010 dated 06.09.2019. The Society is assessed to Income tax vide PAN - AAAAP0521E.
 - (B) The society was registered under the erstwhile Section 12A of the Income Tax Act, 1961 and have renewed its registration as per the new provisions laid down u/s 12AB of the aforesaid Act vide Unique Registration No. AAAAP0521EE2010 dated 31.08.2021 w.e.f AY 2022-23 and the certificate is valid upto AY 20226-27 and thus the Society continues to remain exempt from income tax.
 - (C) The society is also registered under Foreign Contribution Regulation Act, 2010 (erstwhile FCR Act, 1976) vide Registration No. 337680015 dated 31.12.2021 with effect from 01.01.2022 for a period of Five Years and is thus eligible to receive foreign contribution.
 - (D) The society is also registered under Companies Act, 2013 for undertaking CSR Activities vide Registration No. CSR00002347 dated 16.04.2021 and is thus eligible to receive grant under Corporate Social Responsibility Scheme.
5. The previous year figures are regrouped or reclassified for better presentation, wherever necessary.

For **SDR & Associates**
Chartered Accountants
Firm Regn. No. 326522E



N V Bhaskar Rao
Partner
Membership No.063834

Place: Cuttack
Date: 20.08.2024



For **Pravah**



Dillip Kumar Dubey
Secretary